



Matexi Green Bond Allocation 2023  Welcome to the neighbourhood.

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Foreword

Sustainability has become an integral part of our society. Local governments, businesses and individuals alike are all striving to save our environment for future generations. And rightly so.

As a neighbourhood developer, Matexi has a major impact on society and the environment. We are very much aware of that responsibility. Sustainability is therefore an essential part of Matexi's neighbourhood developments and corporate culture. 'Planet People Prosperity' is our ethos. **We create sustainable neighbourhoods that meet the needs of the present without compromising the needs of future generations.** We also approach our relationships with all our stakeholders in a sustainable way, always bearing in mind our objective of being a profitable, reliable company.

The €100 million green treasury bond programme we launched in 2022 based on the Matexi Green Finance Framework is a perfect example of how we are embedding sustainability into our organisation. It is our growing contribution to a greener, more inclusive planet. And you can be sure that we will continue to challenge ourselves. Matexi is uniquely positioned to help achieve both environmentally friendly and social objectives. We fully embrace that challenge. Now and in the future.

Philip Goris
Chief Financial Officer Matexi



About Matexi

Matexi, Welcome to the neighbourhood

Matexi Group NV is the parent company of Matexi NV, a market leader in residential property development in Belgium with operations in Luxembourg and Poland as well. The company was founded in 1945 but has continued to reinvent itself: it evolved from an agricultural land trader to a subdivider to a homes construction company to a neighbourhood developer focusing on sustainable, mixed-use urban renewal projects. Matexi is a private company with a strong asset base and stable, long-term shareholders. In 2023, it employed more than 300 driven professionals responsible for the acquisition, development, construction and sale of 520+ projects and it achieves a turnover of around €400 million a year.

The Matexi workforce is completely dedicated to our cause: 'Everybody deserves a great place to live.' We know that a home is where our clients build their lives, a place that is theirs alone, where they can truly be themselves. They need a neighbourhood with attractive green spaces, local services and amenities, a well-thought-out mix of private and public spaces where people can live, work, make friends, spend their leisure time and build a future for their children in comfort.

With our motto 'Welcome to the neighbourhood', Matexi wants each of our projects to help create neighbourhoods that inspire people to get more out of life. Matexi is an experienced developer of centre strengthening neighbourhoods, inner-city mixed-use conversion, assisted housing, childcare, office buildings and PPP projects.

As a market leader, Matexi aims to provide adequate answers to developments and challenges in the housing market. With projects such as 't Groen Kwartier (conversion of a military hospital in Antwerp), Antwerp Tower (conversion of a 26-floor office tower), Leopold Views (conversion of an office tower), de Kazerne (conversion of a military complex into an urban neighbourhood in Ghent), Bétons Lemaire (conversion of an industrial site in Ottignies), Quartier Bleu (construction of a new city district by the water in Hasselt), I-Dyle (first ecodistrict in the

Belgian region of Wallonia in Genappe) and Kolska od Nowa (apartment complex development in Warsaw), Matexi takes the lead in large inner-city developments, conversions and sustainable constructions.

Ethos: Planet, People, Prosperity

The phrase people, planet, profit was coined in 1994 by John Elkington, a sustainable development expert. At the World Summit on Sustainable Development in Johannesburg (2002), it was decided to make the final P refer to 'Prosperity' rather than 'Profit' in order to include social gains as well as economic gains. This triple bottom line has been an important part of the Matexi ethos for many years. It is all about a long-term perspective. If we want to strive towards a sustainable future, we must care for our planet and society. We did change the order of our triple bottom line into 'Planet, People, Prosperity'. The planet's carrying capacity is our priority to ensure the future of all humans.

PLANET

Matexi believes that caring for our planet comes first. As a family business, we want to contribute to an intelligent, minimal consumption of our planet's natural resources.

PEOPLE

We believe that people can achieve their full potential by interacting with the other people and the world around them. We have the knowledge, resources and motivation to answer the question how we can develop neighbourhoods that enable people to develop their full potential and be socially connected.

PROSPERITY

Corporate responsibility means that profit should always be considered a result, never an end in itself. Gaining financial resources to contribute to a healthier planet and a better society is not only absolutely necessary; in our opinion, it is also a laudable ambition.

In Matexi's approach, these three themes go hand in hand. According to Matexi, the best initiatives benefit both the planet and the people, and they contribute to a sound financial bottom line and added value for all our stakeholders, including our clients.

That is why we create sustainable homes that meet the needs of the present without compromising the needs of future generations. We approach our relationships with all our stakeholders in a sustainable way, always bearing in mind our objective of being a profitable, reliable company.

Matexi's sustainability commitment

Matexi has focused on sustainable neighbourhood development for more than 25 years and is uniquely positioned to contribute to both climate and social objectives. To measure our positive impact on the triple bottom line of planet, people and prosperity, we have created the **Matexi Sustainability Matrix**. This measurement tool includes specific initiatives to make our neighbourhood developments even more sustainable. And because our company wants to be ahead of the strict regulations the European Union will be imposing in the near future, the Sustainability Matrix already incorporates as many of the EU taxonomy criteria for sustainable activities as possible.

The matrix defines both absolute must-haves and nice-to-haves at four levels – the neighbourhood, the house, apartment or retail unit, the organisation and our partners – and outlines the positive impact on the planet, people and prosperity. This eventually results in a sustainability score for each project with a corresponding label: 'sustainable' or 'very sustainable'.

We feel it is very important to link our efforts to recognised goals that have been set globally. That is why Matexi's sustainability approach is based on the United Nations' **Sustainable Development Goals** (SDGs). Matexi is currently making an impact on 10 of the 17 SDGs, with SDG 11 'Sustainable Cities and Communities' being most closely aligned

with our core activities. We contribute to the development of inclusive, safe and sustainable neighbourhoods and are creating a high quality of life and social stability for our customers whilst striving to minimise our impact on the environment.



Matexi's care for the planet is embedded in our projects and in the company as a whole based on **5 ecology** themes. We aim to make a big impact on **Biodiversity, Circularity and Waste Management, Energy Transition, Soft Mobility and Water Management**. In the coming years, we will also keep challenging ourselves to ensure ever more sustainable neighbourhood developments and an ever more sustainable company.



Matexi's Green Finance Framework

Matexi has developed the Green Finance Framework to attract specific funding for green assets and real estate projects that are contributing to the company's sustainability strategy. Matexi can issue various green financing instruments within this framework, such as Green (Retail) Bonds, Green Notes, Green Commercial Paper, Green Private Placements, Green (Syndicated) Loans.

The framework sets a clear and transparent set of criteria for the green finance instruments issued by Matexi according to the guidelines of the Green Bond Principles (GBP) of the International Capital Market Association (ICMA) (updated last in June 2021) and the Green Loan Principles (GLP) of the Loan Market Association (LMA) (updated last in February 2021). These guidelines are developed with multiple stakeholders with the involvement of issuers, investors, financial institutions and NGOs to promote the development and integrity of a sustainable financial market. Matexi also wants to keep its framework in line with the best market practices and applicable market guidelines where possible.

Read the full Matexi Green Finance Framework:



Green Bond 2023 Report

The Green Finance Framework states that until the full net income has been allocated, Matexi is to issue an annual report on the allocation of the green finance instruments and their impact on the real estate projects in question. This document is published transparently in the investor relations section of the Matexi website.

Green funding was used for the following green projects meeting the A criterion for energy performance and indoor climate (EPB Tickmark A):

Antwerp – Antwerp Tower	Geel – Laar
Deurne – Eksterlaer	Zonhoven – Kleine Hemmenweg
Vilvoorde – 4 Fontein	Machelen – Machtig wonen in 1830
Boechout – Zuiderdal	Liège – Paradis Express
Blankenberge – Parkville	Roeselare – De Vlieger

Net income allocation report (Tickmark A)

Name of Project	Amount of Investments allocated to Eligible Green Projects (2022-2023/11 YTD)	Proportion of new financing and refinancing	Balance of unallocated proceeds
Antwerpen - Antwerp Tower	€ 15.219.970,78	€ 15.219.970,78	€ 54.025.029,22
Deurne - Eksterlaer	€ 8.452.661,79	€ 23.672.632,57	€ 45.572.367,43
Vilvoorde - 4 Fontein	€ 2.630.369,16	€ 26.303.001,73	€ 42.941.998,27
Boechout - Zuiderdal	€ 3.109.428,52	€ 29.412.430,25	€ 39.832.569,75
Blankenberge - Parkville	€ 7.816.751,14	€ 37.229.181,39	€ 32.015.818,61
Geel Laar	€ 6.315.692,77	€ 43.544.874,16	€ 25.700.125,84
Zonhoven-Kleine Hemmenweg	€ 3.662.260,77	€ 47.207.134,93	€ 22.037.865,07
Machelen - G. Ferréstraat	€ 6.631.190,37	€ 53.838.325,30	€ 15.406.674,70
Liège - Paradis Express	€ 15.004.133,00	€ 68.842.458,30	€ 402.541,70
Roeselare-De Vlieger	€ 4.706.547,54	€ 73.549.005,84	€ -4.304.005,84
TOTAL		€ 69.245.000,00	

This table includes the allocation of green financing instruments and was audited by EY Bedrijfsrevisoren BV. The full report of 14 March 2024 is included at the end of this document.

Impact report

The residential units in these 10 projects comply with the Flemish government's energy performance and indoor climate regulations for new buildings (*EnergiePrestatie en Binnenklimaat – EPB*). These EPB requirements will result in an A score on the Energy Performance Certificate (EPC), as required by the Matexi Green Finance Framework.

Since the EPC is only issued to the end customer when the work has been completed, this document refers to the EPB score.

As part of the Green Bond impact report, the 10 real estate projects are also discussed further based on the following ecology themes:

- Energy transition: use of renewable energy
- Biodiversity: presence of built green roofs, communal green areas and number of newly planted trees
- Smart water management: presence of rainwater systems or bioswales
- Soft mobility: based on a low-traffic concept with charging stations for cars and bikes and lockable bike parking facilities

Antwerp Tower – A sustainable icon

Matexi's Antwerp Tower in the heart of the city has given the cityscape a new landmark. We are rightfully pleased with this achievement, but what makes us really proud is that we made sustainable choices from the very bottom to the very top of the tower.



Antwerp – Antwerp Tower short

240 luxury apartments and penthouses

26 floors

Use of concrete to achieve circular economy goals

Ready to connect to the urban heating network

Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Sustainable heating: solar power and urban heating network

The central boiler room on the Antwerp Tower roof provides comfortable heating to the tower's residents. The 41 solar collectors on the roof ensure hot water. The solar panels supply renewable energy to the residents. When the city of Antwerp switches to an urban heating network, Antwerp Tower will already have everything in place for an effortless connection.

A towering green roof

The 100 m tower has an impressive 452 m² green roof. The green roof converts CO₂ into oxygen, contributes to local biodiversity, absorbs rainwater and lowers the ambient temperature.

Rainwater collection

Antwerp Tower has two water tanks of 37,000 litres and 40,000 litres, respectively, that collect rainwater for domestic use, such as toilets and washing machines. This reduces the residents' public water consumption considerably.

Alternative modes of transport welcome

The transformation of Antwerp Tower prioritised sustainability, also in terms of vehicles. The underground car park has a whopping 80 EV charging stations, for instance. In addition, there are parking facilities for 551 bicycles.

A statement tree

Trees absorb about 25 kg of CO₂ from the air each year. For each of its projects, Matexi examines the possibility of planting additional trees, both within the project's boundaries and on the public roads surrounding it. For Antwerp Tower, this was hard to do. It was a challenge to create green spaces or plant trees in the tower's location right in the city centre. However, Antwerp Tower got its tree. We planted a real indoor tree right in the middle of the imposing entrance hall bathing in lots of daylight. Because every little bit helps.

Eksterlaer – A residential neighbourhood with green arteries

The construction of Eksterlaer gave Deurne an impressive residential neighbourhood with a clear focus on quality living. For Matexi, that means lots of greenery in the immediate vicinity, easy access to soft mobility options and public transport, plenty of energy transition facilities and well-considered water management.



Deurne – Eksterlaer short

295 homes

68 apartments

1,100 m² of commercial spaces

Natural gas phased out since 2016 already

thanks to heat pumps

Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Sustainable collective heating

All homes will be fully equipped with smart renewable energy solutions. This cuts 726 tonnes of CO₂ emissions every year. At Eksterlaer too, we are phasing out natural gas and using heat pumps – ground source where possible – for heating and cooling homes. The solar panels on the Eksterlaer roofs generate sustainable electricity.

A generous number of green roofs

We created 3,446 m² of green roofs throughout this residential neighbourhood. Each green roof absorbs rainwater, converts CO₂ into oxygen, lowers the ambient temperature and boosts local biodiversity.

Smart water recovery

Most of the rainwater that falls on Eksterlaer's conventional roofs is collected for domestic use. The neighbourhood has a total volume of 478,000 litres of cisterns, which significantly reduce public water consumption.

Soft mobility first

The Eksterlaer residents are strongly encouraged to use their bikes. The covered parking facilities can keep as many as 470 bicycles safe and dry. Cars can park underground and are only allowed to drive through the neighbourhood at walking pace. There are charging points for 106 electric vehicles.

Green artery

A 3-hectare neighbourhood park runs through the district like a green artery. The well-considered walking and cycling paths keep things safe for vulnerable road users in this low-traffic zone.

Trees in the public domain

A single tree is capable of absorbing 25 kg of CO₂ a year. This motivates us to plant extra trees in every neighbourhood development. In Eksterlaer, we added 40 new trees in the public domain.

4 Fonteynen – Low-traffic waterfront residential neighbourhood

Between the Brussels–Scheldt Maritime Canal and the Senne River in Vilvoorde, Matexi is developing 4 Fonteynen, a completely new, sustainable neighbourhood that combines the hustle and bustle of city life with the tranquillity of green surroundings.



Vilvoorde – 4 Fonteynen short

3 residences: 't Sas, 't Brughuis and Waterzicht

More than 1,000 waterfront homes

Belgium's first private mobipoint

Soil was transported from the site on the canal rather than by road

Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Attention to biodiversity

In 4 Fonteynen, we worked with OVAM and Natuurpunt to create a temporary natural environment. We created paths with tree bark, sowed a flower mix and installed an insect hotel. Other than that, we let nature take its course. We will wait until the new park has been created to start building homes on the site to give the insect populations time to relocate.

Smart water management pilot project

We conducted a 2-year research project on wastewater recycling and reuse that ended in January 2021. An innovative system collects and purifies water that can be used for toilets, washing machines, cleaning and even urban agriculture or to produce drinking water.

A textbook example of soft mobility

The site has a mobipoint with a bus stop, 2 shared electric cars, a charging station, 5 shared bikes and bicycle parking facilities. It is the first mobipoint in Belgium created by a private developer. The site is low-traffic, and since 2023 a new bicycle and pedestrian bridge connects the neighbourhood to the 3 Fonteynen nature reserve on the other side of the Brussels–Scheldt Maritime Canal.

3 hectares of green space

We have created 3 hectares of green spaces, traffic-free paths for cycling and walking and bustling city squares in 4 Fonteynen. That unique combination gives 4 Fonteynen the perfect mix of living, working, shopping and relaxing.

Zuiderdal – Families in a green environment

The green character and low-traffic streets of Boechout Zuiderdal make it a perfect home for young and old. This child-friendly neighbourhood is also more than ready for a sustainable future.



Boechout – Zuiderdal short

90 apartments and more than 160 homes
Including social housing units
Green neighbourhood with bioswales and forest play areas
Choice to go with sustainable solar water heaters as early as 2014
Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Energy-efficient heating

We made sustainable choices for this project as early as 2014. 90% of all homes that have already been completed in Zuiderdal are now heated with an air-to-water source heat pump. Such a pump converts outside air into hot water for the kitchen, toilet and bathroom as well as the central heating system. Altogether, this saves the neighbourhood around 1 million kWh in gas a year. This neighbourhood's use of heat pumps therefore cuts its CO₂ emissions by 200 tonnes a year.

Generous green roofs

Plants capture rainwater, provide food to insects and have a cooling effect in the summer. That is why Matexi installed green roofs on the apartment buildings of this residential neighbourhood. This sustainable neighbourhood now boasts no less than 4,950 m² of green roofs.

Rainwater put to good use

Each Zuiderdal property has a 5,000-litre cistern. This means the residents do their laundry and washing up with 530,000 litres of free rainwater rather than expensive drinking water.

Surrounded by greenery

Zuiderdal means south valley and it certainly lives up to its name. In addition to the private gardens, the homes are surrounded by 9,000 m² of lawn. Borders with plants and shrubs make up 5,212 m² of the neighbourhood, 2,223 m² of which runs along the streets and 2,989 m² can be found in private park areas. There are therefore plenty of green spaces to enjoy or play in.

Low-traffic streets

The Zuiderdal neighbourhood is characterised by a balanced streetscape with low-traffic streets and inviting green squares where people can get together. When we created Mussenplein there in 2021, we also clearly prioritised vulnerable road users. All apartments have bicycle parking facilities. All in all, there is room for 270 bikes.

One tree per home

Matexi aims to plant one tree for every home in each of its neighbourhoods. In Zuiderdal, it isn't hard to achieve that goal: in this residential area 109 new trees have already been planted, 30 of which are part of the park areas.

Parkville – Sustainable living by the sea

The Parkville buildings in Blankenberge are definitely not your average seaside apartments. CAAN architects created a future-proof design of 112 apartments spread over 5 buildings. Dressed in greenery and with a focus on social cohesion, Parkville is a model of sustainability.



Blankenberge – Parkville short

112 apartments

5 elegant buildings

Completely free of natural gas thanks to collective geothermal heat

Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Collective ground source heating and cooling

Parkville's collective geothermal system is very forward-looking. Each resident can control the temperature of their underfloor heating and hot water thanks to individual heat pumps. And in summer, the system can also be used to cool homes. Parkville is therefore free of natural gas and produces no CO₂. A true model home.

Green roofs as heat buffers

Parkville also has 550 m² of green roofs. Green roofs have a huge impact: they convert CO₂ into oxygen, contribute to local biodiversity as green oases and lower the ambient temperature.

Clean rainwater instead of the public water supply

Parkville has cisterns that can hold a total of 30,000 litres of water for domestic use. This reduces public water consumption considerably.

Dressed in greenery

Parkville certainly lives up to its name: its green spaces are magnificent. The residents can enjoy 1,218 m² of communal green areas, including a courtyard garden and a green entrance plaza.

A push for alternative mobility

Matexi's sustainable Parkville neighbourhood also offers lots of alternative mobility options. Charging points for electric bicycles will be installed upon request. EV charging will also be available, with 63 charging stations already included in the plans.

Trees for oxygen

Every tree absorbs 25 kg of CO₂ per year, so Matexi tries to plant additional trees in every project. At Parkville, we managed to add 15 new trees.

Laar – A truly warm and welcoming place

The first residential heating network of the Kempen region can be found at Matexi's Laar project in Geel! This is where sustainability, green spaces and meeting places go hand in hand. Nearly 120 families will make this their home in the future.



Geel – Laar short

45 apartments and 71 homes

2 public green spaces, 1 neighbourhood centre

Completely free of natural gas thanks to collective geothermal heat

Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Collective ground source heating and cooling

The Geel-Laar project will be heated and cooled entirely with geothermal energy. Our residents get the most out of this sustainable system thanks to a local heating network (the very first residential heat network in that part of the country) and individual heat pumps. This choice leads to a Flemish E-rating of E20, which is more ambitious than the current standard in Flanders.

Well-considered use of green spaces

In Laar, more than 100 newly planted trees provide much-needed greenery and a pleasant outdoor climate in the summer. The project also includes around 1,500 m² of green roofs in total. Each family has its own garden. On top of that, an adventurous park area with a bioswale and a more contemporary park area can be used as meeting places for young and old.

Smart water management

Laar has additional rain buffers to collect rainwater for domestic use. The clever reuse of rainwater allows this project's residents to consume less city water and reduce their water bills.

Safe cycling and hiking

More and more new residential neighbourhoods are low-traffic, and this is no different in Laar. The whole neighbourhood is low-traffic: motorised vehicles are not allowed. Residents can walk and cycle here in complete safety. Some properties include a garage or car parking space, while others come with a carport in the nearby car park. Residents of the apartments have an underground car park and spacious, individually lockable bike parking facilities on the ground floor. Residents with an electric car can have their parking space or carport equipped with a charging point.

Kleine Hemmenweg – A lovely home in green surroundings

Matexi is developing the sustainable residential neighbourhood Kleine Hemmenweg in Zonhoven right in the heart of De Wijers, an area of natural beauty. An attractive residential neighbourhood with family homes and apartments, where children can play safely in the streets and residents can completely unwind in nature.



Zonhoven – Kleine Hemmenweg short

Modern nearly zero energy apartments and homes (Flemish E-rating of E30)
Attractive, green and child-friendly residential neighbourhood
Apartments with heat pump and solar panels
Communal bike parking facilities and basement storage spaces
Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Energy-efficient heating

Both the apartments and homes of Kleine Hemmenweg are all about comfort and sustainability. The heat pumps and solar panels make full use of the available green energy, so the houses are nearly zero energy (Flemish E-rating of E30).

(Communal) bicycle parking facilities and garden storage spaces

The apartments have communal bicycle parking facilities and basement storage spaces. The apartment buildings are relatively low, so the neighbourhood retains an open and spacious character. The homes also have garden storage spaces and a carport or indoor garage.

Green and welcoming

Each house has a front garden and a private garden at the rear. This is further enhanced with a park in the centre of the neighbourhood, making the streetscape nice and green. The park also encourages local residents to get together.

Wonen in 1830 – Magnificent homes that bring joy

In the new heart of Machelen, Matexi is developing a sustainable neighbourhood characterised by leafy squares, a beautiful communal courtyard garden and nearly zero energy homes.



Wonen in 1830 short

- 5 homes and 43 apartments
- Nearly zero energy
- Collective heating network possible
- Several public green spaces
- Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Old town centre becomes low-traffic area

The existing street structure between the former post office, the old GISO boys' school, the existing daycare centre and the sports hall was given a low-traffic overhaul, with pedestrian and cycle paths acting as connecting elements between the different subareas. There is a visitor underground car park underneath the public square. Collective bicycle parking is also available.

Collective heating network

'Wonen in 1830' will primarily be a sustainable city district, focusing on logic and compact but also energy-efficient building. Nearly zero energy homes and innovative energy systems are the norm here. A collective heating network in cooperation with ESCO partner Veolia is available.

Green meeting places

'Wonen in 1830' has a communal garden, a lovely place for children and other residents to spend time in. The dense design leaves room for several public green spaces so that the existing trees can be preserved and reused as play elements.

Social cohesion

The city of Machelen expressed a need for a daycare centre, which Matexi successfully integrated into the design. It also included a community hall where the neighbourhood residents can meet.

Paradis Express – An eco-neighbourhood with 7 buildings

Opposite Liège's iconic train station, we are working with property management company Befimmo on a new 3.5-ha eco-neighbourhood of 7 buildings. The added neighbourhood amenities are all upgrading the neighbourhood.



Paradis Express short
115 apartments
Green roofs
Excellent transport links thanks to the train station
Public green space
Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Excellent transport links

A new tram line and nearby Liège-Guillemins train station have improved mobility so that the area is far easier to get to. That is one of the reasons why this development project won so many awards!

Neighbourhood amenities

Matexi has used its many years of know-how and expertise to shape the residential part of this project: 115 apartments spread over four buildings, complemented by amenities such as a day nursery, hospitality businesses, services, professional practices and several local shops, which are all helping to upgrade the Guillemins neighbourhood.

Integrated into the city

To connect the neighbourhood to the existing city, we have cleared as much land as possible to create a public space and accentuate the continuity of the landscape between the hill and the river. This urban cohesion is characterised by undulating green waves that evoke the city's unique topography with its succession of hills and valleys at the heart of this design. The master plan pays special attention to urban porosity. This translates into the connection of neighbourhoods with a strong on-site link between the small two-storey building on the north side and the 100-metre financial tower.

De Vlieger – A sustainable neighbourhood and a first for Matexi West Flanders

The new residential area De Vlieger on the outskirts of Roeselare is taking shape. It is our first neighbourhood in West Flanders with a communal garden. The houses' private gardens connect to a large enclosed communal garden. The project is in a great location close to amenities and is connected to the urban heating network.



De Vlieger short

- 68 homes
- Underground bin system
- Connected to urban heating network
- Central gardens and green spaces
- Meets the energy performance and indoor climate requirements (EPB Tickmark A)

Green oasis

An enclosed courtyard garden in the middle of the houses complements the homes' private gardens as a lovely green meeting place where neighbours can spend time with each other. The communal garden covers more than 1,600 m² and has lush plants, play elements and benches.

Energy-efficient living

Each house has quality finishes made from energy-efficient materials. A Flemish E-rating of E30 can be reduced to E20 by optional solar panels. The connection to the urban heating network reduces the residents' energy costs significantly. The car parks have EV charging stations.

Smart water and waste management

Local bioswales recover as much rainwater as possible. The planned underground bin collection sites complete the environmental picture of De Vlieger.

Independent audit report

The Matexi Green Finance Framework provides an external annual audit of the green finance instruments issued under this framework until the net income has been fully allocated. The 2023 Green Bond Report was externally audited by EY Bedrijfsrevisoren BV in a report issued on Thursday 14 March 2024. The report includes (1) verification of the green character of the projects to which the green funds were allocated (based on the energy certificates) and (2) the actual allocation of the green funds to these projects as indicated by a "Tickmark A".

Independent auditor review report

Scope

Matexi NV (the "Company") has asked us to conduct a limited assurance review in accordance with the international standard for assurance engagements other than audits or reviews of historical financial information ("ISAE 3000 Revised") (hereinafter "the Engagement"), to report on the financial and non-financial information included in the table entitled "Net income allocation reporting (tickmark "A")" ("the Object") (see Appendix 1) included in the Green Bond Allocation Report 2023 (the "Report") for the period from 1 January 2023 to 30 November 2023.

We have not performed any assurance procedures for any information included in the Report beyond the scope of our engagement as summarised in the paragraph above, and we therefore do not provide any conclusions about such information.

Matexi NV's applied criteria

To set up the Object, Matexi NV applied the reporting criteria defined in the Green Finance Framework as published on the website <https://www.matexi.be/media/5yfnnrst/green-finance-framework-2021.pdf> (hereinafter the "Criteria").

Matexi NV's responsibilities

The Matexi NV management is responsible for selecting the Criteria and for preparing the Report in accordance with these Criteria in all material respects. This responsibility includes establishing and maintaining adequate internal control, ensuring the reliability of the underlying information and using assumptions and estimates that are relevant to the preparation of the Object in order to avoid any material misstatements due to fraud or error.

EY's responsibilities

It is our responsibility to provide a conclusion about the Object based on the obtained supporting information. We have conducted our limited review in accordance with ISAE 3000 Revised, issued by the International Auditing and Assurance Standards Board.

The ISAE 3000 Revised Standard requires us to plan and implement the Engagement to obtain limited assurance that the Report has been prepared in accordance with the Criteria in all material respects and to provide a resulting conclusion. The nature, timing and extent of the selected audit procedures depend on our evaluation, which includes an assessment of the risk of material misstatements due to fraud or error.

A limited assurance engagement is smaller in scope than a reasonable assurance engagement in terms of the risk assessment work, which includes an understanding of the internal control, and the work done in response to the assessed risks.

A limited assurance engagement consists of making inquiries - in particular with people responsible for preparing the Object and the associated information - and carrying out analytical and other adequate procedures. A higher level of certainty, i.e. a reasonable degree of certainty, requires more extensive procedures.

Our independence and quality control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Boards for Accountants and have the necessary competencies and experience to implement this assurance engagement.

Our firm applies the International Standard on Quality Management 1, which requires us to establish, implement, and execute a quality management system that also covers policies or procedures on compliance with ethical requirements, professional standards and the applicable legal and regulatory requirements.

Description of completed work

The type of work and timing of the work is different in a limited assurance engagement than in reasonable assurance engagements. The work is also smaller in scope than in reasonable assurance engagements. Consequently, the level of assurance obtained in a limited assurance engagement is significantly lower than in a reasonable assurance engagement.

A limited assurance engagement consists of making inquiries – in particular with the people who collect data and report the sustainability information – and carrying out numerical analyses and other assessment procedures.

Our work included:

- Gaining an understanding of the reporting processes for the Object;
- Evaluating the consistent implementation of the Criteria;
- Conducting group-level interviews with relevant staff responsible for data collection, reporting and calculations related to the Object;
- Performing limited detail checks and reconciling information with supporting invoices or other documents such as energy efficiency certificates for a sample of the projects;
- Evaluating whether allocated funds have been used to finance eligible green projects as described in the Green Finance Framework;

- Conducting an analytical review of the Object data and trends;
- Evaluating the Object's overall presentation in the Report.

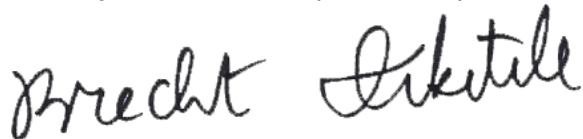
In our opinion, the supporting documents we obtained are a sufficient and appropriate basis for our limited assurance conclusion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Object included in the Report for the period from 1 January 2023 to 30 November 2023 has not been prepared in accordance with the Criteria in all material respects.

Diegem, 14 March 2024

EY Bedrijfsrevisoren BV Represented by



Brecht Deketele*

Partner

*Acting on behalf of a BV/SRL company

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Appendix 1:

Green funding was used for the following green projects meeting the A criterion for energy performance and indoor climate (EPB Tickmark A):

Antwerp – Antwerp Tower	Geel – Laar
Deurne – Eksterlaer	Zonhoven – Kleine Hemmenweg
Vilvoorde – 4 Fonteinen	Machelen – Machtig wonen in 1830
Boechout – Zuiderdal	Liège – Paradis Express
Blankenberge – Parkville	Roeselare – De Vlieger

Net income allocation report (Tickmark A)

Name of Project	Amount of Investments allocated to Eligible Green Projects (2022-2023/11 YTD)	Proportion of new financing and refinancing	Balance of unallocated proceeds
Antwerpen - Antwerp Tower	€ 15.219.970,78	€ 15.219.970,78	€ 54.025.029,22
Deurne - Eksterlaer	€ 8.452.661,79	€ 23.672.632,57	€ 45.572.367,43
Vilvoorde - 4 Fonteinen	€ 2.630.369,16	€ 26.303.001,73	€ 42.941.998,27
Boechout - Zuiderdal	€ 3.109.428,52	€ 29.412.430,25	€ 39.832.569,75
Blankenberge - Parkville	€ 7.816.751,14	€ 37.229.181,39	€ 32.015.818,61
Geel Laar	€ 6.315.692,77	€ 43.544.874,16	€ 25.700.125,84
Zonhoven-Kleine Hemmenweg	€ 3.662.260,77	€ 47.207.134,93	€ 22.037.865,07
Machelen - G. Ferréstraat	€ 6.631.190,37	€ 53.838.325,30	€ 15.406.674,70
Liège - Paradis Express	€ 15.004.133,00	€ 68.842.458,30	€ 402.541,70
Roeselare-De Vlieger	€ 4.706.547,54	€ 73.549.005,84	€ -4.304.005,84
TOTAL		€ 69.245.000,00	